



City Clerk's Office
411 Main Street, Chico, CA 95928
(530) 896-7250

Oversight Board to the City of Chico Successor Agency

NOTICE OF CANCELLATION OF MEETING

The Oversight Board meeting scheduled for January 2, 2014 (due to Wednesday, January 1, 2014 being a holiday) has been cancelled.

The next regular meeting of the Oversight Board is scheduled for February 5, 2014 at 9:00 a.m. in Conference Room 1, unless otherwise noted.

Posted: December 20, 2013

By: _____
Dani Brinkley, Deputy City Clerk

OVERSIGHT BOARD
Successor Agency to the Chico Redevelopment Agency
Meeting of February 5, 2014 Minutes

REGULAR AGENDA

- A. **Roll Call** – The meeting was called to order at 9:00 a.m.

Members present: Bultema, Gilbert, Stewart, Visconti, Wahl, Gruendl

**Item C was heard prior to Item B.*

- B. **Oath of Office - Newly Appointed Oversight Board Member Mark Wolfe**

Board Member Wolfe was sworn in and the minutes will reflect him as being present.

- C. **Approval of Minutes dated September 30, 2013**

A motion was made by Stewart and seconded by Wahl to approve the minutes.

Ayes: Gilbert, Stewart, Visconti, Wahl, Gruendl

Noes: None

Abstain: Bultema

Absent: Wolfe

Motion carried 5-0-1-1.

- D. **Approval of the Recognized Obligation Payment Schedule for the Period July-December 2014 (ROPS 14-15A)**- The Recognized Obligation Payment Schedule (ROPS) for the period July-December 2014 must be approved by the Oversight Board and submitted to the Department of Finance (DOF) not later than March 3, 2014. The ROPS is forward looking to the next six months and serves as the Successor Agency's ongoing authority for making payments on the obligations of the former redevelopment agency. The ROPS covers the period July 1, 2014 through December 31, 2014. *(Report-Barbara Martin, Budget and Treasury Manager)*

A motion was made by Stewart and seconded by Wahl to adopt the following resolution:

RESOLUTION NO. 1-14: RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CHICO REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 2014 THROUGH DECEMBER 2014

Ayes: Bultema, Gilbert, Stewart, Visconti, Wahl, Wolfe, Gruendl

Noes: None

The motion carried 7-0.

- E. **Business from the Floor** - None

- F. **Adjournment and Next Meeting** - The meeting adjourned at 9:18 a.m. to a regular meeting of the Oversight Board on Wednesday, March 5, 2014, at 9:00 a.m. in Conference Room No. 1.

Date approved: 4/2/14



Dani Brinkley, Deputy City Clerk



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NOTICE OF CANCELLATION OF MEETING

The Oversight Board meeting scheduled for
March 5, 2014 has been cancelled.

The next regular meeting of the Oversight Board is
scheduled for April 2, 2014 at 9:00 a.m. in Conference
Room 1, unless otherwise noted.

Posted: February 28, 2014

By: _____
Dani Brinkley, Deputy City Clerk